Bail out package for UTI, IFCI and IDBI

2727. SHRI PREM CHAND GUPTA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Government plans to spend Rs. 35,561 crore to rescue three institutions *i.e.* UTI, IFCI and IDBI during the current year;

(b) whether it is more than what Government spends each year on poverty alleviation programmes; and

(c) if so, what are Government's views on this and the action taken to prevent public money from being squandered on sick and mismanaged units?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) No, Sir.

(c) Does not arise.

Promotion Policy of RBI

2728. SHRI PREM CHAND GUPTA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the promotee officers in Grade A in RBI who attained 48 years of age as on February 1996 are treated as non-transferable and those promoted subsequently are subjected to inter-office transfer; and

(b) if so, whether RBI proposes to stop this discrimination and make its promotion policy just, fair and uniform for all such officers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) Reserve Bank of India has reported that the policy was reviewed and no change was brought about in this regard as it was felt that there was no discrimination in the transfer policy.